

**WEYMOUTH TOWNSHIP
ATLANTIC COUNTY
NEW JERSEY
ORDINANCE NO. 544-2016
AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION
LIMITS AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A:4-45.14)**

WHEREAS, The Local government Cap Law, N.J.S.A.40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 1.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions: and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, The Township Committee of the Township of Weymouth in the County of Atlantic finds it advisable and necessary to increase its CY 2016 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, The Township Committee hereby determines that a 3.5% increase in the budget for said year, amounting to \$23,070.90 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, The Township Committee, hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE BE IT ORDAINED, By the Township Committee of the Township of Weymouth, in the County of Atlantic, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2016 budget year, the final appropriations of the Township of Weymouth shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5% amounting to \$40,374.08 and that the CY 2015 municipal budget for the Township of Weymouth be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, That any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, That a certified copy of this ordinance as introduced by filed with the Director of the Division of Local Government Services within 5 days after such adoption.

WEYMOUTH TOWNSHIP

BY _____
Kenneth R. Haeser, Mayor

This is to certify that the foregoing Ordinance did receive its First Reading by Title at a Regular Meeting of the Weymouth Township Committee which was held on January 6, 2016. This Ordinance was advertised for a Second Reading and Public Hearing was held during the Regular Meeting of the Weymouth Township Committee on January 20, 2016 at which time it was further considered and adopted.

Attest: _____
Bonnie S. Yearsley, CMC
Weymouth Township Clerk

Date: January 20, 2016

1st Reading: January 6, 2016

Publication: January 11, 2016

2nd Reading: January 20, 2016

Publication: January 25, 2016